GTCX | GLOBAL TRUST AND COMPLIANCE EXCHANGE

STRICTLY PRIVATE & CONFIDENTIAL

Deal Readiness Assessment

This assessment evaluates readiness for GTCX engagement, mandate formation, capital formation, verification-readiness, market-access, and related transaction workflows.

DOCUMENT CODE	GTCX-DND-DRA-001 · v5.2
CLIENT	Dandemutande Investments Pvt Ltd
PROJECT	USD 20M Digital Infrastructure Programme

SUMMARY

Executive Summary

DOMAIN	READINESS RATING	SUMMARY
Counterparty	readyWithConditions	Dandemutande Investments Pvt Ltd is a 28-year Zimbabwean digital infrastructure company with institutional shareholder backing through Masawara Holdings and Gondwana. Authority, shareholder consent rights, constitutional documents, and KYC remain gating items before binding investor engagement.
Project	readyWithConditions	The four-pillar digital infrastructure programme is fundable in principle: carrier-neutral data centre, cloud and orchestration expansion, metro fibre expansion, and fibre-to-the-mines. GTCX Markets has also flagged partnership interest in mine fibre commercialisation, AI-ready infrastructure, and solar electricity resilience as adjacent value-creation themes. Project-level capex, anchor tenants, route plans, technical specifications, FTTM commercial substantiation, and any solar/AI adjunct scopes must be closed.
Data Room	partial	Onboarding materials and public company context support an initial narrative, but audited financial statements, CFO profit bridge, shareholder documents, licences, customer concentration analysis, and project source files are not yet complete.
Verification	notApplicable	This is a digital infrastructure capital raise rather than a mineral verification mandate. Verification emphasis is corporate, financial, regulatory, licence, shareholder, and project evidence rather than SIR mineral verification.
Capital Formation	readyWithConditions	USD 20 million blended capital is fundable in principle through DFI/development bank debt and impact equity channels, with optional partnership workstreams (mine fibre, AI infra, solar resilience) available to deepen investor and operator alignment, subject to the Phase 1 information set, investor-ready model, and consent architecture.

SCORECARD

Readiness Scorecard

DOMAIN	CURRENT STATE	READINESS RATING	EVIDENCE	REQUIRED ACTION
Counterparty	28-year operator; Pegasus House Harare; institutional shareholders identified but ownership percentages and consent rights not disclosed.	readyWithConditions	DRA v5; onboarding form; public company materials	Provide constitutional documents, shareholders agreement, board approvals, KYC, and Masawara / Gondwana consent posture.
Project	Four-pillar digital infrastructure programme identified but source substantiation uneven, especially FTTM.	readyWithConditions	DRA v5; LOI v5; TSR	Provide Huawei data-centre design/costing, Oracle scope, metro fibre route/cost plan, FTTM clients and expressions of interest.
Data Room	Financial and legal data-room foundation incomplete.	partial	DRA v5 document request log	Upload audited financials 2022-2024, confirmed currency, balance sheet, licences, tax clearances, customer concentration, credit facilities, and litigation disclosure.
Verification	Not a mineral-site verification mandate; diligence centres on corporate, financial, regulatory, and project evidence.	notApplicable	Transaction profile	Run regulatory licence audit across POTRAZ, BOCRA, MACRA, CRAN plus RBZ / SECZ counsel checks.
Capital Formation	USD 20M blended raise: 60-70% senior/mezzanine debt and 30-40% equity, with 8-14 month close timeline.	readyWithConditions	LOI v5; TSR; DRA v5	Prepare preliminary investor deck, model, IM, TA grant pathways, and priority engagement with AFC / Afreximbank / IDBZ.

NEXT STEPS

Recommended Next Steps

RECOMMENDATION	RATIONALE	DEPENDENCY	TARGET TIMING
Resolve audited financials and profit compression.	Every institutional investor will ask why net profit declined from USD 5.5M in 2023 to USD 2.6M in 2024 while revenue grew.	CFO-signed 2022-2024 audited financials, confirmed currency, cost bridge, and hard-currency reconstruction if needed.	Phase 1 / before investor meetings
Substantiate the four-project pipeline.	The investment story depends on credible capex and demand evidence across the data centre, cloud, metro fibre, and FTTM pillars.	Technical specifications, project capex, anchor tenants, route plans, and expressions of interest.	Phase 1 / before IM
Confirm shareholder consent architecture.	The proposed equity component requires Masawara / Gondwana posture and rights analysis before binding documentation.	Shareholders agreement, board approvals, pre-emption/drag/tag analysis, and written consent path.	Before binding term sheets
Run regulatory and KYC licence audit.	Telecommunications operations span Zimbabwe, Botswana, Malawi, and Namibia.	POTRAZ, BOCRA, MACRA, CRAN licences; RBZ / SECZ counsel posture; tax clearances; sanctions/KYC pack.	Before external investor circulation

Map partnership scopes for mine fibre, AI infra, and solar resilience.	Clarifies commercial adjacency beyond pure fundraising and strengthens FTTM / power / compute narrative for DFIs.	Demand book for FTTM, AI/edge hosting thesis, and solar resilience options paper with indicative capex.	Phase 1 / with management presentation

Internal assessment only. Class S review required before external reliance.